

**POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS AND  
INFORMATION**

**[Under Regulation 91D of the Securities and Exchange Board of India (Listing Obligations  
and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)]**

## **POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS AND INFORMATION**

### **INTRODUCTION**

This Policy has been made pursuant to Regulation 91D of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) which requires the Society to formulate a policy for determination of materiality of events and information and their disclosures.

### **OBJECTIVE**

The objective of the Policy is to determine materiality of events or information of the Company and to ensure that such information is adequately disseminated in pursuance with the Listing Regulations and to provide an overall governance framework for such determination of materiality.

### **DEFINITIONS**

Word and expression used in this policy shall have the same meaning prescribed to them in under the Listing Regulations, as amended from time to time.

### **RESPONSIBILITIES FOR DISCLOSURES**

The Chief Executive Officer and/or the Chief Financial Officer, will be the authorized Key Managerial Personnel (“KMP(s) / Authorised Officer(s)”) to determine the materiality of an event or information and for the purpose of advising on the disclosure to the stock exchanges.

The KMPs authorised by the Board of Directors of the Company, to have responsibility for:

- a) Determining materiality of an event or information and for the purpose of making disclosures to the Social Stock Exchange(s) or the Stock Exchange(s).
- b) Making disclosure of any event that may have a material impact on the planned achievement of outputs or outcomes as soon as reasonably possible but not later than seven days or within such period as may be specified by the Board of Directors, from the occurrence of the event and shall comprise details of the event including the potential impact of the event and the steps being taken by the Social Enterprise to address the same.
- c) Ensuring compliance with updates on a regular basis along with relevant explanations in respect of the disclosures required in clause (b) till the time the concerned event remains material.
- d) Disseminating adequate reply to all queries raised by the Social Stock Exchange with respect to any events or information:
- e) Disclosing on its website all such events or information which have been disclosed to the Social Stock Exchange.
- f) Ensuring compliance with the Company’s disclosure obligations;
- g) Establishing a system to monitor compliance with the Company’s disclosure obligations and this policy;

***THE SOCIAL ENTERPRISE MAY SUO MOTO CONFIRM OR DENY ANY REPORTED EVENT OR INFORMATION TO SOCIAL STOCK EXCHANGE(S) OR THE STOCK EXCHANGE(S), AS THE CASE MAY BE.***

## **DETERMINATION OF MATERIALITY OF EVENTS /INFORMATION**

The criteria specified under regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be considered for determination of material events and information which is as follows:

- a) The omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- b) The omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
- c) In case where the criteria specified in sub-clauses (a) and (b) are not applicable, an event/information may be treated as being material if in the opinion of the Board of Directors of the Company, the event / information is considered material.

## **REVIEW AND AMENDMENTS**

The KMP, in consultation with the Board of Directors, will review this policy as often as it considers necessary. The Board of Director may change this policy from time to time by resolution.

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